

Message Text

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16

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 L-02 PRS-01 MC-02 PM-03 NSC-05

SS-15 /081 R

66607

DRAFTED BY: XMB:CKUGE:RJALBRIGHT

APPROVED BY: EB/OCA/REP: BEBYRON

XMB: WARREN GLICK

EB/IFD/ODF: RASWART

EUR/NE:WACHILLES (INFO)

----- 087865

R 182112Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

UNCLAS STATE 089607

E.O. 11652: N/A

TAGS: EGEN, UK

SUBJECT: EXIM AUTHORIZATION

1. THE BOARD OF DIRECTORS OF EXIMBANK ON APRIL 17, 1975 AUTHORIZED A DOLS 111,900,000 CREDIT TO BRITISH AIRWAYS TO FINANCE 30 PERCENT OF THE DOLS 373,000,000 COST OF NINE LOCKHEED L-1011S AND SIX BOEING 747S.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 70 PERCENT OF THE COST OR DOLS 261,100,000. REPAYMENT OF EXIM LOAN TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING SIX MONTHS FROM GROUPS OF DELIVERIES. EXIMBANK INTEREST RATE IS 8-1/2 PERCENT.
3. REQUEST EMBASSY ADVISE BRITISH AIRWAYS OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING UNCLASSIFIED

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ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.

EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 18 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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05 JUL 2006

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